

Accounting MCQ's for lecturer

By: Prof. Fazal Rehman Shamil Last Modified: June 16, 2019

Accounting MCQ's for lecturer

(1) The institution Non-trading is for?

- a) Manufacturing goods
- b) Selling Goods
- c) Not to earn a profit
- d) All of Above

Answer - Click Here:

C

(2) A payment and receipt account is for?

- a) Balance sheet
- b) Profit & loss account
- c) Trial balance
- d) Cash book

Answer - Click Here:

D

(3) Payment and receipt account is for?

- a) Accrued income
- b) Capital and revenue receipt and payment
- c) Outstanding expenditures
- d) All of the above

Answer - Click Here:

B

(4) Which thing donot maintain by Non-trading concerns?

- a) Payment and receipt account
- b) Income and expenditure account
- c) Balance sheet
- d) Trading Profit and Loss account

Answer - Click Here:

D

(5) In advance whic subscription received?

- a) Liability
- b) Capital Fund
- c) Asset
- d) Income
- e) All of the above

Search

MCQS MANAGEMENT SCIENCES

- SET 1: Business law
- SET 2: Business law
- SET 3: Business law
- SET 4: Business law
- SET 4: Principle of Accounting
- SET 5: Principle of Accounting
- SET 6: Principle of Accounting
- SET 7: Principle of Accounting
- SET 8: Principle of Accounting
- SET 9: Principle of Accounting
- SET 10: Principle of Accounting
- SET 11: Principle of Accounting
- SET 12: Basic MCQs
- SET 13: HRM
- SET 14: HRM
- SET 15: HRM
- SET 16: HRM
- SET 17: Business Finance
- SET 18: Entrepreneurship and Innovation
- SET 19: Business communications
- SET 20: Business communications
- SET 21: Leadership
- Management Sciences MCQs Homepage
- Marketing MCQs
- Peach Tree MCQs Questions Answers – Exercise
- Digital Marketing Solved MCQs
- Digital Marketing MCQs questions and answers pdf
- Commercial Activities MCQs Questions Answers
- Commercial Activities MCQs Questions Answers

Answer - Click Here:

A

(6) in which side admission fee received treated?

- a) Capital income
- b) Revenue income
- c) Partly revenue income
- d) None of the above

Answer - Click Here:

B

(7) The payment and receipt account is not for?

- a) Summary of cash transaction
- b) Real account
- c) Nominal account
- d) All of the above

Answer - Click Here:

C

(8) The Expenditure and income account start with?

- a) Credit balance
- b) No balance
- c) Debit balance
- d) Liabilities

Answer - Click Here:

B

(9) Expenditure and income account is equal to?

- a) Profit and loss account
- b) Petty cash book
- c) Balance sheet
- d) All of the above

Answer - Click Here:

A

(10) The money required for Non-profit company day by day is ?

- a) Capital Fund
- b) Liability
- c) Income'
- d) Shares

Answer - Click Here:

A

(11) The Payment and Receipt account starts with?

- a) Ending balance
- b) opening balance
- c) Trial balance
- d) None of the above

Answer - Click Here:

B

(12) the Capital fund shown on which side of balance sheet?

- a) Credit side

- D) Debit side
- c) Asset side
- d) Liability side

Answer - Click Here:

D



Prof. Fazal Rehman Shamil

CEO @ *T4Tutorials.com*

I welcome to all of you if you want to discuss about any topic. Researchers, teachers and students are allowed to use the content for non commercial offline purpose. Further, You must use the reference of the website, if you want to use the partial content for research purpose.