

Business law MCQs for B.COM

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Here, we are sharing very important "Business law MCQs for B.COM".

(1) The contract of sale made by?

- a) May be implied from the conduct of the parties
- b) In writing
- c) By word of mouth
- d) All of the above
- e) None of these

Answer - Click Here:

D

(2) The contract which is breach can be?

- a) Anticipatory
- b) Void
- c) Actual
- d) B and C
- e) None of these

Answer - Click Here:

A

(3) The person who is representator of agent is.....

- a) Principle
- b) Middle man
- c) Principal
- d) Owner
- e) None of these

Answer - Click Here:

C

(4) The act of agent on behalf of principal is?

- a) Intention
- b) Consideration
- c) Rule
- d) Policy
- e) None of these

Answer - Click Here:

A

(5) The Ratification done by an agent is for.....

- a) Not a part of contract
- b) Part of the contract
- c) Whole contract
- d) A and B
- e) None of these

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- SET 1: Business law
- SET 2: Business law
- SET 3: Business law
- SET 4: Business law
- SET 4: Principle of Accounting
- SET 5: Principle of Accounting
- SET 6: Principle of Accounting
- SET 7: Principle of Accounting
- SET 8: Principle of Accounting
- SET 9: Principle of Accounting
- SET 10: Principle of Accounting
- SET 11: Principle of Accounting
- SET 12: Basic MCQs
- SET 13: HRM
- SET 14: HRM
- SET 15: HRM
- SET 16: HRM
- SET 17: Business Finance
- SET 18: Entrepreneurship and Innovation
- SET 19: Business communications
- SET 20: Business communications
- SET 21: Leadership
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Answer - Click Here:

C

(6) When agency is ratified it must be communicated with.....

- a) Principal
- b) Third party
- c) Agent
- d) Owner
- e) All of the above

Answer - Click Here:

B

(7) The goods which are contingent are part of.....

- a) Unascertained
- b) Ascertained
- c) Future
- d) Existing
- e) Previous

Answer - Click Here:

C

(8) In a sale contract, the statement made by the parties is known as.....

- a) Promises
- b) Stipulations
- c) Agreement
- d) Contract
- e) None of these

Answer - Click Here:

B

(9) A condition on title is an example of.....

- a) Express condition
- b) Express warranty
- c) Implied warranty
- d) Implied condition
- e) None of these

Answer - Click Here:

D

(10) The condition for quality or fitness is ?

- a) Implied warranty
- b) Implied condition
- c) Express warranty
- d) Express condition
- e) All of the above

Answer - Click Here:

B

(11) The condition for merchantable quality is?

- a) Implied warranty
- b) Express condition

- c) Express warranty
- d) Implied condition
- e) None of these

Answer - Click Here:

D

(12) The warranty of quiet possession is?

- a) Express warranty
- b) Express condition
- c) Implied condition
- d) Implied warranty
- e) All of the above

Answer - Click Here:

D

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