MCQs of Entrepreneurship and Innovation

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MCQs of Entrepreneurship and Innovation

1. _____ actions by an entrepreneur is most likely to contribute to creative destruction.

- A. Development of a new product
- B. Take-over of a competitor
- C. Issuing shares
- D. Development of a new product

☐ Answer - Click Here:

D

2. The resistance of employees in an organization against flexibility, growth, and diversification can be overcome by developing .

- A. Entrepreneurship
- B. Managerial domain
- C. Intrapreneurship
- D. Administrative domain

☐ Answer - Click Here:

C

shows the process of creating something new.

- A. Innovation
- B. Business model
- C. Modeling
- D. Creative flexibility

☐ Answer - Click Here:

Α

4. Which one of the following is an advantage of the small firm in the innovation process?

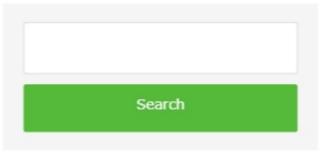
- A. Ability of the entrepreneur to carry out multiple tasks
- B. Ability to raise finance
- C. Ability to carry out R&D
- D. Ability of the entrepreneur to act on new ideas or product development

☐ Answer - Click Here:

D

5. The goals should be _____ for the success of business plan.

- A. Generalized
- B. Specific
- C. Limitless
- D. Imaginary



MCQS MANAGEMENT SCIENCES

- SET 1: Business law
- SET 2: Business law
- SET 3: Business law
- SET 4: Business law
- SET 4: Principle of Accounting
- SET 5: Principle of Accounting
- SET 6: Principle of Accounting
- SET 7: Principle of Accounting
- SET 8: Principle of Accounting
- SET 9: Principle of Accounting
 SET 10: Principle of Accounting
- SET 11: Principle of Accounting
- SET 12: Basic MCQs
- SET 13: HRM
- SET 14: HRM
- SET 15: HRM
- SET 16: HRM
- SET 17: Business Finance
- SET 18: Entrepreneurship and

Innovation

SET 19: Business communications

SET 20: Business communications

SET 21: Leadership

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Commercial Activities MCQs Questions Answers

Commercial Activities MCQs Questions Answers

☐ Answer - Click Here:	
В	
6 gives suggestio	ns for new product and also help to
market new products.	
A. Existing products and services	
B. Consumers	
C. Federal government	
D. Distribution channels	
☐ Answer - Click Here:	
D	
7. External links may provide incentives	to
A. Attend business exhibitions	
B. Introduce new working practices	
C. Introduce improvements to products	
D. Raise finance	
☐ Answer - Click Here:	
С	
8. LMM stands for:	
A. Local Marble Market	
B. Locally Manufactured Marble	
C. Locally Manufactured Machinery	
D. Local Meat Marke	
☐ Answer - Click Here:	
Α	
9 is used by	antropropours to assuire experience
in an international market before making	
A. Minority interest	
B. Joint venture	
C. Merger D. Majority interest	
□ Answer - Click Here:	
Α	
10. Firms located on science parks are _	as compared to those
located off science parks.	
A. Less innovative	
B. More innovative	
C. No more or less innovative	
D. More growth orientated	
☐ Answer - Click Here:	
С	

11 is NOT essential part of the contract

111	is not essential part of the contract
B. Transaction C. All the part	e contract takes place n should be described in detail ties involved should be named natures of the persons involved
☐ Answer - Cl	lick Here:
Α	
12. GATT is	established in 1947, under
A. German lead B. French lead C. U.K. leader D. U.S. leader	dership rship rship
D D	TCK FIETE.
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