

## Accounting Objective for B.COM students

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### Accounting Objective for B.COM students

#### (1) Interest in debited to the asset account.....

- a) Insurance policy method
- b) Depletion method
- c) Depreciation fund method
- d) Annuity Method
- e) Replacement method

Answer - Click Here:

D

#### (2) For the replacement of asset the provision method is.....

- a) Sinking fund method
- b) Annuity method
- c) Written down value method
- d) Insurance policy method
- e) Depletion method

Answer - Click Here:

A

#### (3) The profit on depreciation policy is...

- a) Profit and loss account
- b) Asset account
- c) Depreciation fund account
- d) Investment account
- e) none of these

Answer - Click Here:

C

#### (4) The asset always appears in the provision method of depreciation is.....

- a) Market price
- b) Global price
- c) Scrap value

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d) Cost price

e) All of the above

Answer - Click Here:

D

**(5) The net charge on the profit and loss account is same as.....**

a) Depreciation fund method

b) Annuity method

c) Both A and B

d) None of these

Answer - Click Here:

C

**(6) The depreciation fund method is usually known as.....**

a) Annuity method

b) Sinking fund method

c) Depreciation method

d) Sum of year digits method

e) All of the above

Answer - Click Here:

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**(7) The annual charge for depreciation will be debited under annuity method is.....**

a) Interest account

b) Asset account

c) Depreciation account

d) All of the above

Answer - Click Here:

C



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